



# PATKOL

Public Company Limited

SINCE 1965

- Translation -

Minutes of the 2025 Annual General Meeting of Shareholders

PATKOL Public Company Limited

Friday 24 April 2026

Meeting Room No.3108, Building 3, Floor 1

No. 348 Chalerm Phrakiat Ratchakan Thi 9 Road, Nong Bon, Prawet, Bangkok

Directors attending the meeting, totaling 8 persons, are as follows:

- |    |              |                      |  |
|----|--------------|----------------------|--|
| 1. | Mr. Petipong | Pungbun Na Ayudhya   | Chairman of the Board of Directors<br>(Independent Director)   |
| 2. | Mr. Sangchai | Chotchuangchutchaval | Vice Chairman of the Board<br>Chairman of the Executive Committee  |
| 3. | Mr. Pairoj   | Sanyadechakul        | Director, Chairman of the Audit and<br>Risk Management Committee<br>(Independent Director)   |
| 4. | Ms. Nongluck | Sakdakrai            | Director, Executive Committee Member<br>and Nomination and Remuneration<br>Committee Member  |
| 5. | Ms. Natiya   | Chongvatana          | Director, Executive Committee Member<br>and Nomination and Remuneration<br>Committee Member  |
| 6. | Mr. Panet    | Chongvatana          | Director, Vice Chairman of the<br>Executive Committee and<br>Chief Executive Officer   |
| 7. | Mr. Virachai | Srikajon             | Director, Chairman of Nomination and<br>Remuneration Committee<br>and Audit and Risk Management Committee<br>Member (Independent Director) |
| 8. | Ms. Boonnada | Kuhakarn             | Director, Audit and Risk Management<br>Committee Member (Independent Director)   |

1/18

บริษัท พัทนิกา จำกัด (มหาชน)

PATKOL PUBLIC COMPANY LIMITED (Head Office)

348 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพฯ 10250  
348 Chalerm Prakiat Rama 9 Road, Nongbon, Pravate, Bangkok 10250

Tel. (+66) 0 2328 1035  
www.patkol.com



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

Directors who were unable to attend the meeting due to other duties, totaling 1 person, as follows:

1. Mr. Jamorn Chulajata Director, Executive Committee Member

There were 8 directors attending the meeting out of the total 9 directors, representing 90% of the total directors.

### Executives attending the meeting

1. Ms. Wannapond Trinwisutthikul Chief Financial Officer,  
The person taking the highest responsibility in  
accounting and finance and  
Company Secretary

### Auditors present at the Meeting

Auditor from KPMG Phoomchai Audit Company Limited

1. Ms. Sirinuch Surapaitoonkorn
2. Ms. Yanin Chitjaroen

### The Inspector of the vote count and being Witness during the Voting Process

1. Mr. Kritsada Supakkanok Lawyer and legal advisor

### The Meeting commenced at 10:00 am.

Mr. Petipong Pungbun Na Ayudhya, the Chairman of the Board of Directors, acted as the Chairman of the Meeting and informed shareholders that the Meeting would proceed according to the agenda specified in the Notice of Shareholders' Meeting that was sent to shareholders in advance. He then assigned Ms. Supranee Sinmakerd to conduct the Meeting ("the Conductor").

Today's meeting is a physical meeting held at Patkol Public Company Limited, the meeting room No.3108, Building 3, 1<sup>st</sup> Floor No. 348 Chaloen Phrakiat Ratchakan Thi 9 Road, Nong Bon, Prawet, Bangkok.

The Public Limited Companies Act B.E. 2535 and Company's Articles of Association required that a shareholders' meeting must be attended by not less than 25 shareholders and proxies or not less than one half of the total number of shareholders, with the total shares represented not less than one third of the total issued shares, to constitute a quorum.

At present, PATKOL Public Company Limited had the registered capital of THB 600,243,737 and paid-up capital of THB 600,243,737 divided into 520,756,281 ordinary shares with a par value of THB 1 per share and 79,487,456 preferred stocks with a par value of THB 1 per share.

2/18



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

Shareholders attending the Meeting were as follows:

Attendance by person	6	Common Stock	178,519,811
		Preferred Shares	0
Attendance by proxy	33	Common Stock	197,869,745
		Preferred Shares	14,717,170
<b>Total</b>	<b>39</b>	<b>Total shares</b>	<b>391,106,726</b>

Shareholders attending the Meeting represented 65.16 percent of the total 600,243,737 issued shares, which constituted a quorum required by law.

The Conductor Informed the Shareholders about the voting procedures as follows:

1. The Chairman of the Meeting would ensure that the Meeting proceeded according to the order of agenda specified in the Notice of Shareholders' Meeting. Prior to voting in each agenda, the Chairman shall allow shareholders to ask questions or comment on issues related to the agenda and use the menu question on Text requested that shareholders stated their first-last names every time before asking or commenting.
2. Votes must be cast in accordance with the Company's Articles of Association:
  - Ordinary shares: 1 share equals 1 vote
  - Preferred stocks: 100 shares equal 1 vote
3. To ensure vote counting was carried out in an expeditious manner, the Chairman would ask shareholders voting to "Disapprove" or "Abstain" please use the menu vote on "Disapprove" or "Abstain" to mark their ballots for the system to collect the ballots for counting. The counts would then be subtracted from the total number of votes of shareholders present at the Meeting and entitled to vote.
4. For proxies attending the Meeting on behalf of shareholders, if the shareholders voted to "Disapprove" or "Abstain" on the proxy form, the Company would record such votes at the time the proxies registered for the Meeting.
5. If no shareholders voted against or abstained from voting on any agenda item, it shall be deemed that the Meeting unanimously approved that agenda item.
6. In the event that a shareholder amends the mark in the voting box on the ballot, the shareholder has to cross out and cancel, leaving only one mark, and signed. Otherwise, it will be regarded as a "valid card".



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

- Translation -

7. This Meeting has agendas to be proposed to the Meeting for consideration and approval with votes from shareholders in different proportions in accordance with relevant regulations and laws as follows:

7.1 Agenda Items 1, 3, 4, 5, and 7 shall be approved by a majority vote of the shareholders present and casting their votes.

For these agenda items, invalid ballots and abstentions shall not be counted as part of the voting base.

7.2 Agenda Item 2 is for acknowledgement; therefore, no voting is required.

7.3 Agenda Item 6 shall be approved by not less than two-thirds of the total votes of the shareholders present.

For this agenda item, invalid ballots and abstentions shall be included as part of the voting base.

7.4 Agenda Items 8–11 shall be approved by not less than three-fourths of the total votes of the shareholders present and entitled to vote.

For these agenda items, invalid ballots and abstentions shall be included as part of the voting base.

8. After the Meeting, the Company asks for cooperation of all shareholders to return the voting card to the Company in the ballot box in front of the meeting room or return it to the Company's staff to keep as evidence.

The Meeting then proceeded according to the agenda specified in the Notice of Shareholders' Meeting that was sent, together with supporting documents for each agenda, to shareholders in advance as follows:

**Agenda 1 To consider and certify the minutes of the Annual General Meeting of Shareholders for the year 2025 held on 25 April 2025**

The Conductor informed the meeting that the Board of Directors agreed to propose to the Meeting to consider and certify the Minutes of the 2025 Annual General Meeting of Shareholders held on 25 April 2025, which was sent to shareholders together with the Notice of Shareholders' Meeting in QR – Code format prior to the Meeting.

The Chairman asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman asked the Meeting to certify the Minutes of the 2025 Annual General Meeting of Shareholders held on 25 April 2025.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

**Resolution:** The Meeting approved to certify the Minutes of the 2025 Annual General Meeting of Shareholders held on 25 April 2025.

The resolution was passed with the majority of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*

### Agenda 2 To consider and acknowledge the Board of Directors' Annual Report for the year 2025

The Conductor informed the meeting that in accordance with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Articles of Association, Clauses 32, 35, and 36, the Annual General Meeting of Shareholders is required to consider the Annual Report of the Board of Directors for the preceding year.

The Company has delivered the Annual Report for the year 2025 in QR Code format together with the Notice of the Meeting to the shareholders for their consideration.

The Chairman provided the opportunity for the meeting to express opinions and ask questions regarding this agenda item. However, no shareholders made any comments or inquiries. As this agenda item was for acknowledgment only, no voting was required

### Agenda 3 To consider and approve the Statements of Financial Position and the Statements of Comprehensive Income of the Company for the fiscal year ended 31 December 2025

The Conductor informed the Meeting that the Company has delivered the Statement of Financial Position and the Statement of Comprehensive Income for the fiscal year ended 2025, as audited by the Company's certified public auditor and reviewed by the Audit and Risk Management Committee, in QR Code format together with the Notice of the Meeting to the shareholders.

The chairman assigned Miss Wannapond Trinwisuttikun Chief Financial Officer, The person taking the highest responsibility in accounting and finance to explain the details to the Meeting.

Statement of financial position and statement of comprehensive income of the company for the fiscal year ending December 31, 2025, KPMG Phoomchai Audit Company Limited is the company's auditor has inspected



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

and signed to certify the said financial statements. It has also been approved by the Audit and Risk Management Committee meeting. And the Board of Directors

An overview of important financial figures for 2025 is summarized as follows:

Unit : million baht

Items	31 December 2024	31 December 2025
Total Assets	3,043	2,787
Total Liabilities	1,755	1,495
Total Shareholders' Equity	1,270	1,268
Paid-up Share Capital	600	600
Revenue	1,963	1,801
Net Profit	(162.48)	(27)
Earnings Per Share (Baht/Share)	(0.31)	(0.05)

Key Financial Ratios	31 December 2024	31 December 2025
Return on Assets (ROA)	-2.55%	1.21%
Return on Equity (ROE)	-12.07%	-2.14%
Net Profit Margin	-8.74%	-1.58%
Book Value per Share (Baht)	2.18	2.14

In 2025, the product group generating the highest revenue was machinery and ice management systems, accounting for 52% of total revenue, an increase from 47% in 2024.

The second-largest contributor was non-PATKOL branded products, representing 31% of total revenue, which remained unchanged from 2024.

Meanwhile, the food processing machinery segment recorded the lowest revenue contribution at 17% of total revenue, decreasing from 22% in 2024.

Revenue from international markets accounted for 36% of total revenue in 2025, an increase from 35% in 2024, in line with the Company's strategy to further expand into overseas markets. In addition, the Company has adjusted its workforce and internal management structure to align with the decline in sales, reducing its headcount by 104 employees, or 13% of the total workforce in 2024.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

The Company has effectively managed its expenses, resulting in a reduction of selling and administrative expenses to THB 476 million in 2025, down from THB 605 million in 2024, representing a decrease of THB 129 million or 21%.

At the same time, finance costs decreased by THB 8.8 million, or 18%, contributing to a reduction in the Company's net loss compared to 2024.

Patkol Public Company Limited conducts its business in accordance with good corporate governance principles, upholding transparency, accountability, and ethical business practices.

The Company is a member of the Thai Private Sector Collective Action Against Corruption (CAC) and has been certified as a member since 31 March 2021. The membership has been renewed and is currently valid until 30 September 2027, reflecting the Company's continued commitment to anti-corruption practices.

In addition, the Company has adopted a "No Gift Policy," under which giving and receiving gifts of any kind during all festive occasions are strictly prohibited. The Company has also established an Anti-Corruption Committee and actively communicates this policy to employees at all levels to ensure strict compliance. These efforts aim to foster a transparent organizational culture and enhance confidence among all stakeholders.

The Chairman asked if any shareholders had questions or comments about this agenda item.

One such question was raised by Miss Nipada Panadtasiri, a proxy from the Thai Investors Association, who inquired about the criteria and process used by the Company to determine its workforce reduction in 2024. He sought assurance that the decision was made with due diligence and in alignment with the Company's business context and activities.

Mr. Panet Chongvatana Director, Chief executive officer, responded as follows:

The Company has established a policy to prioritize expansion into international markets, as operating results indicate that overseas markets have maintained stable performance despite a decline in domestic sales.

For 2026, the Company's operational plan will focus on penetrating high-potential international markets, which will serve as the key driver of revenue growth.

**Resolution:** The Meeting considered and resolved to approve the Statement of Financial Position and the Statement of Comprehensive Income of the Company for the fiscal year ended 31 December 2025, which had been reviewed by the Audit and Risk Management Committee, approved by the Board of Directors, and audited by a certified public auditor.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

The Meeting resolved to approve with a majority vote of the shareholders who attended the meeting and had the right to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*

### Agenda 4 To consider and approve omission of the allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2025.

The Conductor explained to the Meeting that according to Section 115 of the Public Company Limited Act and Article 37 of the Company's Articles of Association, dividends shall not be paid from other types of money besides profits, The company has a dividend payment policy based on profitability and approval of shareholders. by paying dividends "Not less than 30 percent of net profit after tax (Part belonging to the parent company according to the consolidated financial statements) unless there is a necessity or a reasonable cause that cannot be paid."

For the Company's operating results in 2025, the Company reported a net loss of THB 27 million based on the consolidated financial statements. The Board of Directors has considered and deemed it appropriate to propose to the shareholders' meeting to approve the omission of the allocation of net profit to the legal reserve and the omission of dividend payment for the 2025 operating results.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda but no one did. Therefore, the Chairman asked the Meeting to approve the omission of the allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2025.

**Resolution:** The Meeting considered it was resolved to approve omission of the allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2025.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

The resolution was passed with the majority of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstain and voided ballot not calculated\*

### Agenda 5 To consider and approve the election of directors who have been retired by rotation

The Conductor informed the Meeting that the Public Limited Companies Act B.E. 2535 and Articles 14 and 32 of the Articles of Association required that at an annual general meeting of shareholders, at least one-third of the total number of directors shall retire. The directors who were in the position the longest would retire and may be re-elected

The Directors who retired by rotation in this year are 3 directors as follows;

1. Mr. Virachai Srikajon                      Position    Independent Director,  
Member of the Audit & Risk Committee  
Chairman of the Nomination and Remuneration  
Committee
2. Ms. Boonnada Kuhakarn                  Position    Independent Director  
Member of the Audit & Risk Committee
3. Ms. Natthiya Chongvatana                Position    Director  
Member of the Executive Committee  
Member of the Nomination and Remuneration

The company has given the shareholders opportunity to propose qualified candidate to be nominated as the Company's Director ahead of the Annual General Meeting of Shareholders for the year 2026 on the Company's website [www.patkol.com](http://www.patkol.com), Since 15 November 2025 to 31 December 2025. The results showed that no shareholders to propose qualified candidate to be nominated as the Company's Director.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

For the method of voting in this agenda, Shareholders must use all available votes to elect directors one by one. For transparency and compliance with good corporate governance principles which most leading listed companies have practiced, therefore all three directors who retired on this occasion are requested to leave the Meeting. Directors who have interests will also abstain from voting on this agenda.

As the Nomination and Remuneration Committee has considered it given that all the three directors are as follows.

- |                             |          |   |
|-----------------------------|----------|---|
| 1. Mr. Virachai Srikajon    | Position | Independent Director,<br>Member of the Audit & Risk Committee<br>Chairman of the Nomination and Remuneration<br>Committee |
| 2. Ms. Boonnada Kuhakarn    | Position | Independent Director<br>Member of the Audit & Risk Committee  |
| 3. Ms. Natthiya Chongvatana | Position | Director<br>Member of the Executive Committee<br>Member of the Nomination and Remuneration                                |

Have completely qualified as Public Limited Company Act B.E.2535. Moreover, they have a profound knowledge and are capable and experienced in a large-scale business as well as the Company's business. The Board of Directors deemed it appropriate to approve that they should elect three directors who retire by rotation back to the same position for another term. The profiles of directors are attached to the notice of the shareholder's meeting.

For the method of counting votes in the agenda for appointing directors, the method of voting on individual persons will be used.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman asked the Meeting to approve the election of four directors to replace those retiring by rotation.

10/18





# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

Resolution: The Meeting approved the re-election of three directors as follows:

1. **Mr. Virachai Srikajon** Independent Director, Member of the Audit & Risk Committee and Chairman of the Nomination and Remuneration Committee .

The resolution was passed with the majority of shares present at the meeting and entitled to vote as following:

<i>Approved</i>	376,534,721	<i>Votes</i>	99.9995%
<i>Disapproved</i>	2,000	<i>Votes</i>	0.0005%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,534,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*

2. **Ms. Boonnada Kuhakarn** Independent Director and Member of the Audit & Risk Committee.

The resolution was passed with the majority of shares present at the meeting and entitled to vote as following:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*

3. **Ms. Natthiya Chongvatana** Director, Member of the Executive Committee and Member of the Nomination and Remuneration Committee

The resolution was passed with the majority of shares present at the meeting and entitled to vote as following:

<i>Approved</i>	374,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	2,000,000	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*



# PATKOL

Public Company Limited

SINCE 1965

- Translation -

Agenda 6 To consider and approve the remuneration of the directors for the year 2026

The Conductor informed the Meeting that the Public Limited Companies Act B.E. 2535 stated that directors have the right to receive remuneration in the form of monetary reward, meeting allowance, commission, bonus, or any other benefits approved by a shareholders' meeting.

The Nomination and Remuneration Committee has considered and agreed to propose to the Board of Directors' meeting to consider paying monthly remuneration and meeting allowances. to the Board of Directors for the year 2026 in the amount not exceeding 9,000,000 baht per year equal to year 2025 and no other benefits, details are shown in the details below.

Position	Monthly Remuneration of Director (Baht/Month)	Meeting Allowance (Baht/Meeting)
Chairman of the Board of Directors	80,000	15,000
Director	35,000	10,000
Chairman of the Executive Committee	20,000	12,000
Member of the Executive Committee	20,000	10,000
Chairman of the Audit and Risk Management Committee	24,000	12,000
Member of the Audit and Risk Management Committee	24,000	10,000
Chairman of the Nomination and Remuneration Committee	15,000	12,000
Member of the Nomination and Remuneration Committee	15,000	10,000

\*Directors who are employees of the Company will not receive director bonuses and Meeting allowances.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman asked the Meeting to approve the proposed remuneration of the Board of Directors for 2026.

**Resolution:** The Meeting approved the remuneration of the directors for the year 2026 in the details of proposed.

The resolution was passed with not less than two-third (2/3) of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%





# PATKOL

Public Company Limited

SINCE 1965

- Translation -

Void ballots	0	Votes	0%
Total	376,536,721	Votes	100%

\*The counting of votes in Agenda 6 will include the votes in the voided ballot and abstention as the vote counting base.

\*\*Approved by a vote of not less than two-third (2/3) of the total votes of the shareholders who attend the Meeting and have the right to vote.

**Agenda 7 To consider and approve of the appointment of the Company's auditor and fix the audit fees for the year 2026**

The Conductor informed the Meeting that the Public Limited Companies Act B.E. 2535 and Article 32 of the Company's Articles of Association required that a shareholders' meeting shall appoint auditors and determine audit fee on an annual basis and that the existing auditors may be re-appointed.

The Audit and Risk Management Committee, together with the Board of Directors, has considered and agreed that KPMG Phoomchai Audit Ltd., the Company's auditor in the past year, maintains a credible auditing standard. Furthermore, the proposed audit fee for the year 2026 is deemed reasonable and appropriate in relation to the scope of responsibilities for the review and audit of the consolidated financial statements of the Company and its subsidiaries.

In addition, KPMG Phoomchai Audit Company Limited has no special relationship with, or interest in, the auditing office or the subsidiary, executives, major shareholders, or related persons of such persons in the way that may affect their independence and performance.

The Audit Committee has resolved to select KPMG Phoomchai Audit Company Limited to be the Company's auditor for the purpose of financial quarterly review and financial statement for the year 2026. The details of the certified auditors are as follows:

Auditor's Name	CPA Registration No.
1. Ms. Sirinuch Surapaitoonkorn	8413 and/or
2. Mr. Sakda Kaothanthong	4628 and/or
3. Mr. Bunyarit Thanormcharoen	7900

Or other certified public accountants that KPMG Phoomchai Audit Company Limited has assigned to be the auditors of Patkol Public Company Limited and its subsidiaries.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

One of the auditors shall have the authority to auditing and to give opinion on the financial statement of the Company. The proposed of auditing fees for the company and subsidiaries totaling 9 companies, the total fees for financial statement for the year 2026 are in the amount not exceed of 6,000,000 Baht.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman asked the Meeting to approve the appointment of the Company's auditor and fix the audit fees for the year 2026.

**Resolution:** The Meeting approved to appoint KPMG Phoomchai Audit Company Limited as the Company's auditor to review its quarterly financial statements and prepare the annual financial statement in 2026, with certified public accountants as follows:

Auditor's Name	CPA Registration No.
1. Ms. Sirinuch Surapaitoonkorn	8413 and/or
2. Mr. Sakda Kaothanthong	4628 and/or
3. Mr. Bunyarit Thanormcharoen	7900

One of the auditors shall have the authority to auditing and to give opinion on the financial statement of the Company. The proposed auditing fees for the company and subsidiaries totaling 9 companies, the total fees for financial statement for the year 2026 are in the amount not exceed of 6,000,000 Baht.

The resolution was passed with the majority of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Abstained and voided ballot not calculated\*

## Agenda 8 To consider and approve the amendment to the Company seal (cancellation of the Company seal).

The Conductor informed the Meeting that in order to comply with the provisions of the Civil and Commercial Code, which do not require a company to have a corporate seal, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the cancellation of the Company's corporate seal and the registration of such cancellation in accordance with the relevant laws.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman proposed that the Meeting consider and approve the cancellation of the Company's corporate seal.

14/18



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



- Translation -

**Resolution:** The Meeting resolved to approve the cancellation of the Company's corporate seal and the registration of such cancellation in accordance with the relevant laws

The resolution was passed with not less than three-fourths (3/4) of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\* Votes in invalid ballots and abstentions are included in the vote-counting base.

\*\* The resolution must be passed by not less than three-fourths of the total number of votes of the shareholders present and entitled to vote.

**Agenda 9** To consider and approve the amendment to the authorized signatory directors (number and/or names of directors authorized to bind the Company)

The Conductor informed the Meeting that In order to be consistent with the cancellation of the Company's corporate seal as proposed under Agenda 8, the Board of Directors proposes that the shareholders' meeting consider and approve the amendment to the Company's directors' authorized signatory power by removing the phrase "and affix the Company's seal."

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman proposed that the Meeting consider and approve the amendment to the Company's directors authorized signatory power (including the number and/or names of directors authorized to bind the Company).

**Resolution:** The Meeting resolved to approve the amendment to the Company's directors authorized signatory power (including the number and/or names of directors authorized to bind the Company).

The resolution was passed with not less than three-fourths (3/4) of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,536,721	<i>Votes</i>	100%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	0	<i>Votes</i>	0%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

\* Votes in invalid ballots and abstentions are included in the vote-counting base.

\*\* The resolution must be passed by not less than three-fourths of the total number of votes of the shareholders present and entitled to vote.

### Agenda 10 To consider and approve the amendment to the Articles of Association of the Company

The Conductor informed the Meeting that to comply with the cancellation of the Company's seal as approved under Agenda 8, the Board of Directors proposes that the shareholders' meeting consider and approve an amendment to the Company's Articles of Association, Clause 27, by removing the wording 'and affix the Company's seal,' and to repeal the provisions relating to the Company's seal in Clause 43.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman proposed that the Meeting consider and approve amend Clause 27 of the Company's Articles of Association by removing the wording 'and affix the Company's seal,' and to repeal the provisions relating to the Company's seal in Clause 43, in order to align with the cancellation of the use of the Company's seal.

**Resolution:** The Meeting resolved to approve the amendment to Clause 27 of the Company's Articles of Association by removing the wording 'and affix the Company's seal,' and to repeal the provisions relating to the Company's seal in Clause 43, to align with the cancellation of the use of the Company's seal.

The resolution was passed with not less than three-fourths (3/4) of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	<i>376,536,721</i>	<i>Votes</i>	<i>100%</i>
<i>Disapproved</i>	<i>0</i>	<i>Votes</i>	<i>0%</i>
<i>Abstained</i>	<i>0</i>	<i>Votes</i>	<i>0%</i>
<i>Void ballots</i>	<i>0</i>	<i>Votes</i>	<i>0%</i>
<i>Total</i>	<i>376,536,721</i>	<i>Votes</i>	<i>100%</i>

\*Votes in invalid ballots and abstentions are included in the vote-counting base.

\*\* The resolution must be passed by not less than three-fourths of the total number of votes of the shareholders present and entitled to vote.

### Agenda 11 To consider and approve the registration of the amendment to Clause 3 (Objectives) of the Memorandum of Association of the Company

The Conductor informed the Meeting that in order to ensure comprehensive coverage and to accommodate transactions relating to the use of the Company's assets as collateral for business security, including the provision of guarantees for various future obligations with financial institutions, the Board of

16/18



# PATKOL

Public Company Limited

SINCE 1965

## - Translation -

Directors proposes that the shareholders' meeting consider and approve an amendment to the Company's objectives under Clause 3 of the Memorandum of Association, as registered with the Department of Business Development, Ministry of Commerce, which currently comprises 45 clauses in total, by revising Objective Clause 2 from the existing wording to the following new wording:

(2) To sell, transfer, mortgage, pledge, guarantee, exchange, and otherwise dispose of assets; to guarantee debts, liabilities, and contractual obligations of other persons; to provide guarantees for any individuals or juristic persons; and to use assets as collateral or security, including registering such assets as business security.

The Chairman of the Meeting asked if any shareholders had questions or comments about this agenda item, but no one did. Therefore, the Chairman proposed that the Meeting consider and approve the registration of the amendment to Clause 3 (Objectives) of the Memorandum of Association of the Company.

**Resolution:** The Meeting resolved to approve the amendment to the Company's objectives under Clause 3 of the Memorandum of Association, as registered with the Department of Business Development, Ministry of Commerce, which comprises a total of 45 clauses, by revising Objective Clause 2 from the existing wording to the following new wording:

(2) To sell, transfer, mortgage, pledge, guarantee, exchange, and otherwise dispose of assets; to guarantee debts, liabilities, and contractual obligations of other persons; to provide guarantees for any individuals or juristic persons; and to use assets as collateral or security, including registering such assets as business security.

The resolution was passed with not less than three-fourths (3/4) of shares present at the Meeting and entitled to vote as follows:

<i>Approved</i>	376,534,721	<i>Votes</i>	99.9995%
<i>Disapproved</i>	0	<i>Votes</i>	0%
<i>Abstained</i>	2,000	<i>Votes</i>	0.0005%
<i>Void ballots</i>	0	<i>Votes</i>	0%
<i>Total</i>	376,536,721	<i>Votes</i>	100%

\*Votes in invalid ballots and abstentions are included in the vote-counting base.

\*\* The resolution must be passed by not less than three-fourths of the total number of votes of the shareholders present and entitled to vote.



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management



# PATKOL

Public Company Limited

SINCE 1965

- Translation -

Agenda 12 To consider other matters (if any)

The Conductor informed the Meeting that the Board of Directors had no more agenda items to consider and asked shareholders if they had any questions or comments.

One such question was raised by Miss Nipada Panadtasiri, a proxy from the Thai Investors Association, inquired whether the Company's operating results for 2026 are expected to be profitable.

Mr. Panet Chongvatana Director, Chief executive officer, responded as follows:

The Company is currently implementing a recovery plan aimed at achieving its targeted profitability. However, amid ongoing global uncertainties, the Company has placed particular emphasis on expanding its customer base in the Middle East. Although there has been a slowdown in customers' decision-making in the recent period, no project cancellations have occurred.

In this regard, the Executive Committee has continuously conducted in-depth market analysis to closely monitor the situation and adjust strategies in response to the high level of uncertainty. The Company remains focused on maintaining financial stability. Nevertheless, it is not yet possible to determine whether the Company will be profitable.

The Chairman asked shareholders if they had any more questions or comments, but no one did. The Chairman then thanked shareholders for attending the Meeting and declared the meeting adjourned.

Meeting adjourned at 11.00 a.m.

Signed .....- Signature -..... Chairman of the Meeting

(Mr. Petipong Pungbun Na Ayudhya)

Signed .....- Signature -..... Company Secretary

(Ms. Wannapond Trinwisutthikul)

Remark: During the company, the company recorded the meeting in the form of a video according to the criteria, laws, and privacy policies of the company for the purpose of holding a meeting for shareholders.

18/18

บริษัท พัฒนา จำกัด (มหาชน)

PATKOL PUBLIC COMPANY LIMITED (Head Office)

348 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพฯ 10250  
348 Chalerm Prakiat Rama 9 Road, Nongbon, Pravate, Bangkok 10250

Tel. (+66) 0 2328 1035  
www.patkol.com



ISO 14001  
Environmental  
Management  
System



ISO 45001  
Occupational  
Health and Safety  
Management