

## Supporting Document for Agenda 3

### Principle and Reasons:

Public Limited Company Act B.E.2535 section 115 “no dividend shall be paid out of funds other than profit. In the case where the company still sustains an accumulated loss, no dividend shall be paid.” and The Company’s articles of association article 37 “no dividend shall be paid out of funds other than profit. In the case where the company still sustains an accumulated loss, no dividend shall be paid.”

### Dividend Payment Policy:

“The Company may recommend that the pay-out annual dividend subject to approval of the Annual General Meeting of Shareholders. Presently, the company’s policy is to pay the dividend of not less than 70% of net profit before gain on the company’s consolidated financial statement and subject to considerations related to other relevant factors”.

### Board of Director’s opinions:

Opinion of the Board of Directors deems appropriated propose shareholders in AGM at the year 2021 to consider non-payment the dividend form performance of the year 2020 because the Company has performance of the year 2020 is loss as follow separate statements amount of 114,458,962 Baht

Details of dividend payment previous year are as follows;

| Details                              | 2019               | 2020               |
|--------------------------------------|--------------------|--------------------|
| 1. Net profit (Loss) (Baht)          | (114,646,227)      | (114,458,962)      |
| 2. Number of shares                  |                    |                    |
| 2.1 Preferred shares (shares)        | 79,487,456         | 79,487,456         |
| 2.2 Common shares (shares)           | 414,607,781        | 414,607,781        |
| <b>Total of Number of shares</b>     | <b>494,095,237</b> | <b>494,095,237</b> |
| 3. Dividend per share                |                    |                    |
| 3.1 Preferred shares (Baht/shares)   | -                  | -                  |
| 3.2 Common shares (Baht/shares)      | -                  | -                  |
| <b>Total dividend payment (Baht)</b> | <b>-</b>           | <b>-</b>           |
| 4. Dividend pay-out ratio (%)        | -                  | -                  |

The dividend payout ratio is in line with the dividend payment policy of the Company. However, the entitlement to receive the dividend is uncertain because the entitlement must approved by AGM